



enmacc launches STP (straight-through processing) for clearing services with ECC

Europe's fastest-growing OTC energy trading platform, enmacc, launches Straight-Through-Processing (STP) for clearing services in collaboration with the European Energy Exchange AG (EEX) and its clearing house European Commodity Clearing (ECC). This follows our vision that exchange and OTC trading are mutually beneficial in creating more liquidity in energy markets.

1,600 users already trade bilaterally on enmacc's OTC energy trading platform. Now they will benefit from the optional use of clearing services including benefits such as:

- An expanded counterparty network
- Increased liquidity and more trading opportunities
- More optionality in risk management

enmacc clients will now have the option to clear bilaterally negotiated trades which can be registered automatically via STP with the clearinghouse ECC.

For all "cleared" transactions, ECC in its function as the Central Counterparty steps in between the contracting parties. It ensures the settlement of the transactions and reduces the counterparty default risk for the buyer and the seller.

enmacc takes the role of a Non-Trading Broker at EEX who registers trades on behalf of its clients for clearing on the exchange. Regulatory supervision by BaFin has been expanded accordingly.

In addition to physical, bilateral RFQ trading, energy traders will now be able to send requests for cleared quotes. Traders gain additional, broader reach beyond their counterparty credit lines underpinned by EFET contracts. This results in more liquidity: In case framework contracts are not in place or credit lines with a counterparty are exhausted traders can revert to cleared offers and still conclude deals.

The clearing process of bilaterally negotiated trades is monitored and customers are notified about clearing status updates in real-time on the enmacc platform.

In addition, enmacc offers its clients now the automatic upload of risk data (in the form of spreadsheets). Professional traders benefit from a comprehensive, fully digital risk solution..

The STP process for clearing services is another milestone on enmacc's journey to create the best digital trading experience in Europe's energy markets.

Jens Hartmann (CEO of enmacc):

“enmacc provides innovative services to Europe’s trading community. We are delighted to add STP services into our fast-growing RFQ trading platform. This will enable our customers to benefit from a secure clearing environment when concluding trades via enmacc.”

Götz Dittrich (COO of ECC):

“The registration of trades for clearing will allow further market participants to benefit from ECC’s clearing and risk management services, a secure payment and delivery and access to multiple products and counterparties across Europe, thereby enhancing the service for customers.”

About enmacc:

enmacc is Europe’s fastest-growing OTC energy trading platform and digitises energy trading from end-to-end. Our mission is to create powerful energy markets for the world. Market participants gain speed, efficiency, and security while growing their direct network in professional trading. All members of the enmacc network benefit from gaining more market opportunities and liquidity as well as new business potential. enmacc customers can use three trading screens: **entender** (sales trading) & **entender pro (professional trading)** – the world-leading Request-For-Quote (RFQ) technology for energy markets; enmarket – the OTC price screen and marketplace for one-click trading; and engreen – the state-of-the-art trading screen for Guarantees of Origin (GoOs). Complete documentation and audit-proof archiving of all trading activities on the platform take place automatically. The real-time credit check guarantees secure trading and processes for all participants.

enmacc was founded in 2016 in Munich. The 60 team members work on the future of energy trading together with the enmacc network of more than 340 companies and over 1,600 active traders.

For more information, visit www.enmacc.com Contact: success@enmacc.com